

Overlook 2022 Budget Review
Date: January 27, 2022
Time: 3:00 PM ~ 4:00 PM
Location: Mike Durgan's Zoom Room

Agenda

- 2021 Budget vs Actuals Results (see attached)
- 2021 vs 2022 Budget Assumptions
- Budget Discussions Q&A
- Board Ratification by the Board
- Summary of the review: After a line item review of the 2021 final budget (actuals) vs the 2022 proposed budget the Board was pleased with the detail of the presentation, by Ron White, our property manager from WEB Properties.

Ron asked the Board to consider that with the excess of operating funds remaining in the 2021 budget, that it would serve the Board well to transfer \$ 14,222.29 from the operating funds into the HOA's Reserve Fund, for any unforeseen expenses. This type of transfer is above board and such transfers often occur to better balance out an HOA budget.

The 2022 budget was voted on and adopted on 1/27/2022.