

Budget Comparison

Cheltenham HOA

	Estimated 2019	Budget 2020	\$ Change
INCOME			
4100 Total INCOME	26,928.20	22,500.00	-4,428.20
4200 Total OTHER PROPERTY INCOME	1,363.81	0.00	-1,363.81
TOTAL INCOME	28,292.01	22,500.00	-5,792.01

EXPENSE			
5100 Total LANDSCAPING	2,806.94	600.00	-2,206.94
5150 Total PARKING	195.00	300.00	105.00
5300 Total UTILITIES	3,057.74	3,180.00	122.26
5400 Total TAX & LICENSES	356.50	0.00	-356.50
5450 Total PAYROLL	1,135.33	1,200.00	64.67
5550 Total COMMUNICATIONS EXPENSE	20.00	20.00	0.00
5600 Total ADMINISTRATIVE	10,446.25	9,665.00	-781.25
5650 Total INSURANCE	2,236.19	2,420.00	183.81
5700 Total OFFICE	246.57	420.00	173.43
TOTAL EXPENSE	20,500.52	17,805.00	-2,695.52

NOI	7,791.49	4,695.00	-3,096.49
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NON OPERATING EXPENSE			
6000 NON-OPERATING EXPENSES			
6002 Funds Transf. to Res. from Oper.	15,000.00	0.00	-15,000.00
TOTAL NON OPERATING EXPENSE	15,000.00	0.00	-15,000.00

NET INCOME	-7,208.51	4,695.00	11,903.51
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Operating Account Balance 12/31/19	\$ 17,294.65
Reserves Account Balance 12/31/19	\$ 15,029.68