

Budget Comparison

Overlook HOA

Actual 2022 vs Budget 2023

	Actual 2022	Budget 2023	Variance
INCOME			
4100 INCOME			
2201 Prepays	2,257.87	0.00	-2,257.87
4101 Other HOA DUES	60,170.72	65,520.00	5,349.28
4101 Total HOA DUES	<u>62,428.59</u>	<u>65,520.00</u>	<u>3,091.41</u>
4102 JORDAN LANE FEES			
4104 JL - Snow Removal	2,550.00	1,200.00	-1,350.00
4105 JL - Upgrade Lrgr Trash Can	161.28	161.28	0.00
4106 JL - Utility Fees	33,337.82	35,400.00	2,062.18
4116 JL - Private Dr Res Assessment	1,020.24	1,020.12	-0.12
4121 JL - PUD Res Assessment	4,095.00	4,095.00	0.00
4126 JL - Private Dr Snow Removal	1,230.00	1,080.00	-150.00
4102 Total JORDAN LANE FEES	<u>42,394.34</u>	<u>42,956.40</u>	<u>562.06</u>
4107 LOWER WEST BOLAN FEES			
4108 LWB - Snow Removal	870.00	1,080.00	210.00
4118 LWB - Private Dr Res Assessment	1,572.50	1,870.00	297.50
4107 Total LOWER WEST BOLAN FEES	<u>2,442.50</u>	<u>2,950.00</u>	<u>507.50</u>
4109 MENAUL COURT FEES			
4112 MC - Utility Fees	18,334.92	20,400.00	2,065.08
4115 MC - Snow Removal	1,192.59	1,080.00	-112.59
4119 MC - Lift Station Res Assessments	1,897.54	1,954.92	57.38
4122 MC - PUD Res Assessment	2,080.00	2,145.00	65.00
4109 Total MENAUL COURT FEES	<u>23,505.05</u>	<u>25,579.92</u>	<u>2,074.87</u>
4113 UPPER WEST BOLAN FEES			
4114 UWB - Snow Removal	900.00	1,080.00	180.00
4120 UWB - Private Dr Res Assessment	1,572.50	1,700.00	127.50
4113 Total UPPER WEST BOLAN FEES	<u>2,472.50</u>	<u>2,780.00</u>	<u>307.50</u>
4123 ANTON COURT FEES			
4124 AC - Private Dr Res Assessment	807.50	1,020.00	212.50
4125 AC - Snow Removal	854.00	1,080.00	226.00
4123 Total ANTON COURT FEES	<u>1,661.50</u>	<u>2,100.00</u>	<u>438.50</u>
4129 LINCOLN WAY FEES	0.00	8,580.00	8,580.00 New Homes
4150 CA RESERVE ASSESSMENTS			
4151 Com Area Res Assessment	7,335.25	7,706.16	370.91
4150 Total CA RESERVE ASSESSMENTS	<u>7,335.25</u>	<u>7,706.16</u>	<u>370.91</u>
4100 Total INCOME	142,239.73	158,172.48	15,932.75
4200 OTHER PROPERTY INCOME			
4201 Late Fees & Interest	1,296.49	0.00	-1,296.49
4203 Lien Fees	-225.00	0.00	225.00
4209 Interest Income	131.48	0.00	-131.48
4210 Other Income	120.00	0.00	-120.00
4200 Total OTHER PROPERTY INCOME	<u>1,322.97</u>	<u>0.00</u>	<u>-1,322.97</u>
TOTAL INCOME	143,562.70	158,172.48	14,609.78
EXPENSE			
5001 MAINTENANCE EXPENSES			
5004 Plumbing Materials	0.00	0.00	0.00
5005 Plumbing Contract	1,221.38	1,400.00	178.62
5022 Maintenance Miscellaneous	984.14	1,000.00	15.86
5023 Maintenance Engineer	6,462.50	6,600.00	137.50
5001 Total MAINTENANCE EXPENSES	<u>8,668.02</u>	<u>9,000.00</u>	<u>331.98</u>
5100 LANDSCAPING			
5101 Lawn Mowing	3,270.00	3,800.00	530.00
5102 Sprinkler Materials	2,876.03	3,000.00	123.97
5103 Pruning	538.73	1,500.00	961.27
5105 Spray/Fertilization	2,750.57	3,000.00	249.43
5110 Landscaping Other	7,299.45	7,400.00	100.55
5100 Total LANDSCAPING	<u>16,734.78</u>	<u>18,700.00</u>	<u>1,965.22</u>
5150 STREETS & SIDEWALKS			
5153 Snow Removal CA Mailboxes	821.95	900.00	78.05
5156 Street Repair Contract	48,583.59	0.00	-48,583.59 Crack Fill and Seal Coat
5158 JL Snow Removal	1,063.14	1,200.00	136.86
5159 LWB Snow Removal	987.20	1,080.00	92.80
5160 UWB Snow Removal	987.22	1,080.00	92.78
5161 MC Snow Removal	987.20	1,080.00	92.80
5162 AC Snow Removal	987.20	1,080.00	92.80
5163 JL Private Dr Snow Removal	987.20	1,080.00	92.80
5150 Total STREETS & SIDEWALKS	<u>55,404.70</u>	<u>7,500.00</u>	<u>-47,904.70</u>

5300 UTILITIES				
5304 Water	1,239.32	1,320.00	80.68	
5309 Jordan Ln Util-water,sewer,refuse	35,032.58	35,400.00	367.42	
5310 Menaul Ct Util-water,sewer,refuse	19,808.80	20,400.00	591.20	
5311 Lincoln Wy Util-water, sewer,refuse	3,259.69	8,580.00	5,320.31	New Homes
5300 Total UTILITIES	<u>59,340.39</u>	<u>65,700.00</u>	<u>6,359.61</u>	
5400 TAX & LICENSES				
5401 Real Estate Taxes	70.50	80.00	9.50	
5404 Licenses	20.00	20.00	0.00	
5405 Lien Filling Fee	487.07	0.00	-487.07	
5400 Total TAX & LICENSES	<u>577.57</u>	<u>100.00</u>	<u>-477.57</u>	
5600 ADMINISTRATIVE				
5601 Property Management Fee	20,750.00	21,000.00	250.00	
5602 Legal Fees	500.00	2,000.00	1,500.00	
5603 Accounting Fees	851.81	915.00	63.19	
5605 Meeting Expenses	0.00	0.00	0.00	
5606 Audit	0.00	15,000.00	15,000.00	
5607 Qualchan HOA Monthly Fee	1,890.00	1,890.00	0.00	
5610 Other Admin Exp	1,860.00	250.00	-1,610.00	
5600 Total ADMINISTRATIVE	<u>25,851.81</u>	<u>41,055.00</u>	<u>15,203.19</u>	
5650 INSURANCE				
5651 Liability & Multi-Peril	2,036.00	2,300.00	264.00	
5652 Board of Directors Ins	1,500.00	1,600.00	100.00	
5650 Total INSURANCE	<u>3,536.00</u>	<u>3,900.00</u>	<u>364.00</u>	
5700 OFFICE				
5702 Mail/Postage	59.98	60.00	0.02	
5700 Total OFFICE	<u>59.98</u>	<u>60.00</u>	<u>0.02</u>	
TOTAL EXPENSE	<u>170,173.25</u>	<u>146,015.00</u>	<u>-24,158.25</u>	
NOI	-26,610.55	12,157.48	38,768.03	
NON OPERATING INCOME				
7002 Funds Transf. from Res. to Oper.	48,583.59	0.00	-48,583.59	
7004 Funds Transf. from Oper. to Res.	14,698.61	0.00	-14,698.61	
TOTAL NON OPERATING INCOME	<u>63,282.20</u>	<u>0.00</u>	<u>-63,282.20</u>	
NON OPERATING EXPENSE				
6002 Funds Transf. to Res. from Oper.	14,698.61	21,116.00	6,417.39	
6004 Funds Transf. to Oper. from Res.	48,583.59	0.00	-48,583.59	
TOTAL NON OPERATING EXPENSE	<u>63,282.20</u>	<u>21,116.00</u>	<u>-42,166.20</u>	
NET INCOME	-26,610.55	-8,958.52	17,652.03	
	3062.21			Actual Cash Incr for 2022