

**Meadowwood HOA  
4 Year Budget Review**

	<b>2013</b>	<b>2014</b>	<b>2015</b>	<b>2016 Budget</b>
<b>TOTAL INCOME</b>	<u>\$ 224,246</u>	<u>\$ 232,341</u>	<u>\$ 216,466</u>	<u>\$ 216,868</u>
<b>EXPENSE</b>				
Total MAINTENANCE EXPENSES	\$ 8,548	\$ 250	\$ 10,826	\$ 13,500
Total LANDSCAPING	\$ 56,060	\$ 63,955	\$ 70,492	\$ 66,000
Total Streets	\$ -	\$ 1,240	\$ 1,191	\$ 2,400
Total UTILITIES	\$ 58,470	\$ 62,583	\$ 75,073	\$ 68,320
Total TAX & LICENSES	\$ 1,515	\$ 1,902	\$ 1,100	\$ 1,399
Total PAYROLL	\$ 476	\$ 759	\$ 1,303	\$ -
Total PAYROLL TAXES	\$ -	\$ 22	\$ 74	\$ -
Total MARKETING EXPENSE	\$ 402	\$ 997	\$ 1,555	\$ 1,000
Total ADMINISTRATIVE	\$ 79,399	\$ 88,986	\$ 85,958	\$ 81,200
Total INSURANCE	\$ 6,216	\$ 7,083	\$ 7,196	\$ 7,700
Total OFFICE	<u>\$ 7,477</u>	<u>\$ 6,514</u>	<u>\$ 4,130</u>	<u>\$ 5,650</u>
<b>TOTAL EXPENSE</b>	<u>\$ 218,563</u>	<u>\$ 234,290</u>	<u>\$ 258,898</u>	<u>\$ 247,169</u>
<b>Net Operating Income</b>	<u>\$ 5,683</u>	<u>\$ (1,949)</u>	<u>\$ (42,432)</u>	<u>\$ (30,301)</u>
<b>NON Operating Income</b>				
7003 Funds Trans from Sav to Oper	\$ -	\$ -	\$ 51,500	\$ -
TOTAL Non Operating Income	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 51,500</u>	<u>\$ -</u>
<b>NON Operating Expenses</b>				
6101 Contractors	\$ -	\$ -	\$ 2,348	\$ -
6104 Materials	\$ -	\$ -	\$ 8,188	\$ -
TOTAL Non Operating Income	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 10,536</u>	<u>\$ -</u>
<b>Net Income</b>	<u><u>\$ 5,683</u></u>	<u><u>\$ (1,949)</u></u>	<u><u>\$ (1,468)</u></u>	<u><u>\$ (30,301.00)</u></u>