

Highlands Condominiums Four Year Budget Comparison

	2013 Actual	2014 Actual	2015 Actual	2016 Budget
OPERATING ACTIVITIES				
TOTAL INCOME	\$ 110,332	\$ 103,065	\$ 108,647	\$ 107,100
EXPENSE				
5001 Total MAINTENANCE EXPENSES	\$ 4,155	\$ 6,187	\$ 9,341	\$ 2,040
5100 Total LANDSCAPING	\$ 7,245	\$ 7,739	\$ 6,841	\$ 6,345
5150 Total PARKING	\$ 40,353	\$ 3,263	\$ 2,111	\$ 4,800
5200 TOTAL LIFE SAFETY & SECURITY	\$ 369	\$ 518	\$ 1,303	\$ 655
5300 Total UTILITIES	\$ 44,772	\$ 46,401	\$ 47,150	\$ 47,257
5350 Total SWIMMING POOL	\$ 943	\$ 2,360	\$ 4,784	\$ 1,175
5400 Total TAX & LICENSES	\$ 1,288	\$ 1,450	\$ 982	\$ 913
5450 Total PAYROLL	\$ 6,825	\$ 7,428	\$ 9,369	\$ 9,300
5500 Total PAYROLL TAX	\$ 1,471	\$ 1,252	\$ 1,427	\$ 1,506
5550 Total MARKETING	\$ -	\$ 337	\$ -	\$ -
5600 Total ADMINISTRATIVE	\$ 13,836	\$ 15,305	\$ 14,902	\$ 14,465
5650 Total INSURANCE	\$ 9,503	\$ 4,860	\$ 7,840	\$ 5,978
5700 Total OFFICE	\$ 524	\$ 568	\$ 799	\$ 540
TOTAL OPERATING EXPENSE	\$ 131,284	\$ 97,668	\$ 106,849	\$ 94,974
Net Operating Income	\$ (20,952)	\$ 5,397	\$ 1,798	\$ 12,126
Non Operating Income				
Funds Transfer from Reserve to Operating	\$ 31,150	\$ -	\$ 7,300	\$ 5,000
Funds Transfer from Savings to Operating	\$ 8,710	\$ -	\$ 12,000	\$ -
Total Non Operating Income	\$ 39,860	\$ -	\$ 19,300	\$ 5,000
Non Operating Expense				
Funds Trans to Reserve From Operating	\$ 14,950	\$ 12,650	\$ 14,950.00	\$ 13,800.00
Capital Expenditures	\$ -	\$ -	\$ 3,261.00	\$ 5,000.00
Total Non Operating Expense	\$ 14,950	\$ 12,650	\$ 18,211.00	\$ 18,800.00
Net Income	\$ 3,958	\$ (7,253)	\$ 2,887.00	\$ (1,674.00)