

2017 Actual/Budget Fiscal Year Comparison

Property: Eagle Ridge

Analysis for Fiscal Year 01/01/17 - 12/31/17 (cash basis) as of 09/30/17

| | 2017 Budget | 2017 REVISED TOTAL | Variance | Notes |
|---------------------------------------|-------------------|--------------------------|--------------------|---|
| INCOME | | | | |
| TOTAL INCOME | \$ 586,735 | \$ 615,703 | \$ 28,968 | Additional Income from Home Sales and Collections |
| EXPENSE | | | | |
| 5001 Total MAINTENANCE EXPENSES | \$ 30,700 | \$ 54,791 | \$ (24,091) | Several unanticipated repair projects |
| 5100 Total LANDSCAPING | \$ 109,450 | \$ 97,421 | \$ 12,029 | |
| 5150 Total STREETS | \$ 500 | \$ 2,034 | \$ (1,534) | Snow Melt Supplies |
| 5300 Total UTILITIES | \$ 104,220 | \$ 109,336 | \$ (5,116) | Increased utilities due to construction |
| 5400 Total TAX & LICENSES | \$ 622 | \$ 2,618 | \$ (1,996) | |
| 5450 Total PAYROLL | \$ 117,600 | \$ 186,000 | \$ (68,400) | Snow Clearing, repair projects, and Additional grounds work |
| 5550 Total COMMUNITY EVENTS | \$ 15,053 | \$ 16,258 | \$ (1,205) | |
| 5600 Total ADMINISTRATIVE | \$ 81,710 | \$ 80,700 | \$ 1,010 | |
| 5650 Total INSURANCE | \$ 18,169 | \$ 22,548 | \$ (4,379) | Unanticipated Insurance Increase |
| 5700 Total OFFICE | \$ 9,840 | \$ 10,776 | \$ (936) | |
| TOTAL EXPENSE | \$ 487,864 | \$ 582,481 | \$ (94,617) | |
| NOI | \$ 98,871 | \$ 33,222 | \$ (65,649) | |
| N/O INCOME | | | | |
| 7002 Funds Transf. from Res. to Oper. | \$ 27,000 | \$ 106,000 | \$ (79,000) | |
| TOTAL N/O INCOME | \$ 27,000 | \$ 106,000 | \$ (79,000) | |
| N/O EXPENSE | | | | |
| 6002 Funds Transf. to Res. from Oper. | \$ 119,214 | \$ 139,217 | \$ 20,003 | |
| TOTAL N/O EXPENSE | \$ 119,214 | \$ 139,217 | \$ 20,003 | |
| NET INCOME | \$ 6,657 | \$ 5 | \$ (6,652) | |

Balances for All Accounts as of 9/30/2017:

| | |
|--------------------|----------------------|
| Operating Account: | \$ 1,613.74 |
| Reserve Account: | \$ 175,552.14 |
| Total: | <u>\$ 177,165.88</u> |