

Budget Comparison
Eagle Ridge 2015 Actual VS 2015 Budget

| | 2015 Actual | 2015 Budget | 2015 Change | |
|----------------------------------|------------------------|------------------------|------------------------|---|
| TOTAL INCOME | \$481,574 | \$477,082 | \$4,492 | |
| EXPENSES | | | | |
| MAINTENANCE EXPENSES | \$66,589 | \$26,940 | \$39,649 | 1 |
| LANDSCAPING | \$105,564 | \$100,925 | \$4,639 | |
| STREETS | \$125 | \$600 | -\$475 | |
| UTILITIES | \$99,346 | \$78,108 | \$21,238 | 2 |
| TAX & LICENSES | \$822 | \$1,392 | -\$570 | |
| PAYROLL | \$85,410 | \$67,420 | \$17,990 | 3 |
| PAYROLL TAXES | \$12,657 | \$10,194 | \$2,463 | |
| COMMUNITY EVENTS | \$14,826 | \$13,340 | \$1,486 | |
| ADMINISTRATIVE | \$57,256 | \$62,690 | -\$5,434 | 4 |
| INSURANCE | \$23,090 | \$21,750 | \$1,340 | |
| OFFICE | \$7,276 | \$5,460 | \$1,816 | |
| TOTAL EXPENSE | \$472,961 | \$388,819 | \$84,142 | |
| NOI | \$8,614 | \$88,263 | -\$79,649 | |
| NON OPERATING INCOME | | | | |
| Funds Transf. from Res. to Oper. | \$88,805 | \$0 | \$88,805 | 5 |
| Owner (Developer) Contribution | \$15,000 | \$0 | \$15,000 | |
| TOTAL N/O INCOME | \$103,805 | \$0 | \$103,805 | |
| N/O EXPENSE | | | | |
| Funds Transf. to Res. from Oper. | \$91,112 | \$86,650 | \$4,462 | |
| TOTAL N/O EXPENSE | \$91,112 | \$86,650 | \$4,462 | |
| NET INCOME | \$21,307 | \$1,613 | \$19,694 | |

Budget Notes:

- 1 Includes Sport Court Refurbishments (2) and Tot Park Remodel. (Per 2015 Ann. Meeting)
- 2 Water over budget due to exceptionally hot summer.
- 3 New hires to replace retiring engineer and expanded Community.
- 4 2015 audit paid for in 2016.
- 5 Funds used to cover capital repairs/remodel.

Year End 2015 Balances

Operating Account: \$5,306.05
Reserve Account: \$121,310.56