

2/9/17 HOA Board Meeting Development Update

- 12th Addition (84 lots) construction contract was executed with the General Contractor, ACI, on 1/10/17. **SEE MAP**
- Promissory Notes were secured from the two 12th Addition builders the first week of January.
- ACI mobilized on January 16th and they have completed 60% of the clearing and grubbing process.
- We received the first 12th Addition City review comments on 2/6/17 and the Parametrics team is currently addressing these.
- A pre-con meeting with the Parametrix Engineering leads, ACI (the General Contractor), City of Spokane Inspectors and the Franchise Utility teams has tentatively been set for 2/28/17.
- We continue to anticipate City approval of 12th Addition in late February and we are targeting full construction to commence in Mid-March.
- On 2/8/16 we a contract for the 12th Addition paved trail amenity – **Happy Trail** –was initiated with Parametrics Landscape Architect, Frank Ide. A conceptual rendering of the Happy Trail system should be complete by Mid-March.
- As grading details are fine-tuned in late March/early April, we anticipate negotiating a design build contract for a 3Q17 Happy Trail construction. We are targeting a mid-September completion date.

