

# 2017 Estimated Total Vs. 2018 Fiscal Year Budget

## Eagle Ridge HOA

INCOME	2017 ESTIMATED TOTAL	2018 BUDGET	Variance	Notes
<b>TOTAL INCOME</b>	<b>\$619,828</b>	<b>\$630,000</b>	<b>\$10,172</b>	Additional Home contributions; 2018 Only reflects Dues & RA
<b>EXPENSE</b>				
5001 Total MAINTENANCE EXPENSES	\$55,061	\$55,500	\$439	
5100 Total LANDSCAPING	\$96,898	\$139,400	\$42,502	Tree Replacement Project
5150 Total STREETS	\$3,800	\$3,800	\$0	
5300 Total UTILITIES	\$100,144	\$102,600	\$2,456	Increased for utility rate increase and new construction
5400 Total TAX & LICENSES	\$2,618	\$2,670	\$52	
5450 Total PAYROLL	\$191,992	\$180,000	-\$11,992	Reduced payroll to meet budget requirements.
5550 Total COMMUNITY EVENTS	\$16,478	\$17,750	\$1,272	
5600 Total ADMINISTRATIVE	\$83,675	\$81,260	-\$2,415	Bidding Audit in 2018
5650 Total INSURANCE	\$21,303	\$21,300	-\$3	
5700 Total OFFICE	\$11,402	\$9,720	-\$1,682	Reduced for Portal Savings
<b>TOTAL EXPENSE</b>	<b>\$583,371</b>	<b>\$614,000</b>	<b>\$30,629</b>	
<b>NOI</b>	<b>\$36,457</b>	<b>\$16,000</b>	<b>-\$20,457</b>	
<b>N/O INCOME</b>				
7002 Funds Transf. from Res. to Oper.	\$95,841	\$86,900	-\$8,941	
<b>TOTAL N/O INCOME</b>	<b>\$95,841</b>	<b>\$86,900</b>	<b>-\$8,941</b>	
<b>N/O EXPENSE</b>				
6002 Funds Transf. to Res. from Oper.	\$133,914	\$80,000	-\$53,914	
<b>TOTAL N/O EXPENSE</b>	<b>\$133,914</b>	<b>\$80,000</b>	<b>-\$53,914</b>	
<b>NET INCOME</b>	<b>-\$1,616</b>	<b>\$22,900</b>	<b>\$24,516</b>	

a. 2018 Res. assessments budgeted from the revised 2016 Res. Study	\$117,000
a. Assessments budgeted in 2018 fiscal year budget.	\$80,000
b. Special Assessments planned	0
c. Will reserves meet projected needs	Yes
d. Will additional funds be needed	No
e. Recommended balance at the end of 2017	\$25,073
e. Projected balance by the end of 2017	\$0
e. Percent funded end 2017	0%

	Reserve Study Projected Balance	Anticipated Reserve Account Balance	Projected Percent of Reserve Study Funded
f & g. Estimated reserve balance end 2018	\$76,624	\$214,893	280%
f & g. Estimated reserve balance end 2019	\$157,728	\$249,996	158%
f & g. Estimated reserve balance end 2020	\$221,383	\$261,652	118%
f & g. Estimated reserve balance end 2021	\$319,234	\$307,503	96%
f & g. Estimated reserve balance end 2022	\$332,942	\$269,210	81%