

2017 Budget/Estimated Total Fiscal Year Comparison

Property: Eagle Ridge

Analysis for Fiscal Year 01/01/17 - 12/31/17 (cash basis) as of 11/30/17

	2017 Budget	2017 Estimated Total	Variance	Notes
INCOME				
TOTAL INCOME	\$ 586,735	\$ 619,828	\$ 33,093	Additional Income from Home Sales and Collections
EXPENSE				
5001 Total MAINTENANCE EXPENSES	\$ 30,700	\$ 55,061	\$ 24,361	Several unanticipated repair projects
5100 Total LANDSCAPING	\$ 109,450	\$ 96,898	\$ (12,552)	2017 budget based on 2016 long landscape season
5150 Total STREETS	\$ 500	\$ 3,800	\$ 3,300	Snow Melt Supplies
5300 Total UTILITIES	\$ 104,220	\$ 100,144	\$ (4,076)	
5400 Total TAX & LICENSES	\$ 622	\$ 2,618	\$ 1,996	
5450 Total PAYROLL	\$ 117,600	\$ 191,992	\$ 74,392	Snow Clearing, repair projects, and Additional grounds work
5550 Total COMMUNITY EVENTS	\$ 15,053	\$ 16,478	\$ 1,425	
5600 Total ADMINISTRATIVE	\$ 81,710	\$ 83,675	\$ 1,965	
5650 Total INSURANCE	\$ 18,169	\$ 21,303	\$ 3,134	Unanticipated Insurance Increase
5700 Total OFFICE	\$ 9,840	\$ 11,402	\$ 1,562	
TOTAL EXPENSE	\$ 487,864	\$ 583,371	\$ (95,507)	
NOI	\$ 98,871	\$ 36,457	\$ (62,414)	
N/O INCOME				
7002 Funds Transf. from Res. to Oper.	\$ 27,000	\$ 95,841	\$ (68,841)	
TOTAL N/O INCOME	\$ 27,000	\$ 95,841	\$ (68,841)	
N/O EXPENSE				
6002 Funds Transf. to Res. from Oper.	\$ 119,214	\$ 133,914	\$ 14,700	
TOTAL N/O EXPENSE	\$ 119,214	\$ 133,914	\$ 14,700	
NET INCOME	\$ 6,657	\$ (1,616)	\$ (8,273)	

Balances for All Accounts as of 11/30/2017:

Operating Account:	\$ 9,200.93
Reserve Account:	\$ 206,342.09
Total:	<u>\$ 215,543.02</u>